NON-TECHNICAL PROJECT PROPOSAL DESCRIPTION

IVR Exploration Camp

Agnico Eagle Mines Limited (AEM) signed an exploration agreement with the Nunavut Tunngavik Inc. in January 2013 for the IVR property. This property is located approximately 50 km North East of the Meadowbank mine and 125 km North of the Baker Lake community. The mineral exploration aims gold mineralization. Drilling on this property began during the summer 2013 with helicopter support. To facilitate and improve exploration in this area, AEM would install an exploration camp directly on the IVR property. This camp would have a capacity to lodge up to 50 persons. Also, the IVR property was recently enlarged with a new NTI Agreement. So, in addition to the new exploration camp request, this amendment would also be used to enclose the new exploration area under the same terms and conditions as the licence already in force.