



Non-Technical Summary

Amaruq Advanced Exploration Project

Request for Renewal of Agnico Eagle Mines Water Licence 2BB-MEA1318

Agnico Eagles Mines Limited holds exploration projects in the Meadowbank mine area that are managed under the water licence 2BB-MEA1318. The main exploration project under this water licence is the Amaruq advanced exploration project which is located on Inuit Owned Land approximately 125 kilometres (km) north of the hamlet of Baker Lake and approximately 50 km northwest of the Meadowbank Mine in the Kivalliq region of Nunavut. In early 2013, the Amaruq property was acquired by Agnico Eagle subject to a mineral exploration agreement with Nunavut Tunngavik Incorporated. The Kivalliq Inuit Association issued Agnico Eagle a land use permit and the Nunavut Water Board, a water licence for exploration purposes. Surface drilling started in 2013 and is continuing. Drilling to date on the Amaruq Property indicates an inferred resource that has the potential to be mined as a satellite pit and would allow the Meadowbank mine to continue operating beyond 2018.

The present application is to obtain the renewal of the water licence related to the Amaruq advanced exploration project and the other exploration areas that are covered under this water licence, No modifications are requested within this application, all existing terms and conditions will continue to be applied.