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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-MEA0813

January 28, 2009

By E-mail

Katheryn McIvor
Agnico-Eagle Mines Ltd.
555 Burrard, Suite 375
Box 209, Two Bentall Centre
Vancouver BC V7X 1M8
E-mail: KMcIvor@agnico-eagle.com

Re: Acknowledgement and Receipt Water Use Fee for Water License – Meadowbank Exploration Project

Dear Ms. McIvor:

The Nunavut Water Board acknowledges receipt on January 21, 2009 of your Master Card information for an application fee and water use fee for the above project. Your information for payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00 (\$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Richard Dwyer
Licensing Administrator

Cc: Kevin Buck, DIAND
Andrea Cull, DIAND