



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-MEA0813

February 5, 2010

By E-mail

Robert Fraser
Agnico-Eagle Mines Limited
555 Burrard Street, Suite 375
Box 209 - Two Bentall Center
Vancouver, BC, V7X 1M8
E-mail: robert.fraser@agnico-eagle.com

Re: Acknowledgement and Receipt of Water Use Fee – Meadowbank Exploration Project

Dear Mr. Fraser:

The Nunavut Water Board acknowledges receipt on February 5, 2010 of your Visa information water use fee for the above project. Your information for payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$30.00 (\$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

Cc: Lou-Ann Cornacchio, DIAND
Andrea Cull, DIAND