



Comaplex Minerals Corp. Water License Renewal Executive Summary

Comaplex Minerals Corp. (Comaplex) is applying to renew its water license for the Meliadine West Gold Project, located 25 kilometers northwest of Rankin Inlet. Comaplex completed its Underground Exploration and Bulk Sample Program in the fall of 2008 and no further underground work is planned for the project in 2009.

The results from the Underground Exploration program confirmed important aspects of the continuity and grade of gold mineralization at the Tiriganiaq Gold Deposit. Comaplex is encouraged by these results and will now begin studies (Feasibility Study) to determine if a mine is possible on the Meliadine property.

In 2009, we are proposing an exploration program of surface drilling and exploration, as well as additional technical and environmental studies that will help with the Feasibility Study. We will continue to diamond drill the Tiriganiaq Deposit and other targets on the property to improve the quality of the existing resources and hopefully to discover new gold occurrences.