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File No: 2BE-MEL

February 26, 2007

RE: Revised AR Plan & Spill Plan

Dear Mr. Everest:

Please find attached Licence No. NWB# issued to COMPANY by the Chief Administrative Officer of the Nunavut Water Board pursuant to Article 13 of the Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada. The terms and conditions of the attached Licence related to water use and waste disposal are an integral part of this approval.

Sincerely,

Original signed by:

Philippe di Pizzo Executive Director