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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYIT
OFFICE DES EAUX DU NUNAVUT

File No: 2BB-MEL0914/C1

August 4, 2011

Rachel Lee Gould, M.Sc.
Permitting & Compliance Coordinator
Agnico-Eagle Mines Limited, Meadowbank Division
P.O. Box 540
Baker Lake, NU X0C 0A0

By email: rgould@agnico-eagle.com

Re: Licence No. 2BB-MEL0914; Part C, Item 1; Receipt of Water Use Fees for 2011

Dear Ms Gould:

The Nunavut Water Board (NWB) would like to acknowledge the receipt of your letter dated June 9, 2011 and enclosed water use fees for the year 2011, provided for the Meliadine Gold Project, Agnico-Eagle Mines Limited ("the Company" or "AEM"), with respect to Licence No. 2BB-MEL0914.

Upon review of the letter and cheque attached, for water use during the upcoming year, the NWB has determined that the fees provided were incorrect, as calculated according to sec.9 of the Northwest Territories Water Regulations, SOR/93-303 ("Regulations"). In a letter provided by the Board, June 20, 2011¹ to all Licensees paying water use fees (please see attached), direction was provided as to the use of the enclosed "Calculator" and water use fees payable. The fees are to be calculated on an "authorized" basis in accordance with the Licence.

Moving forward, the NWB is returning cheque no. 3732, in the amount of \$60.00 and would like to request that a resubmission of the water use fee, based on the attached information and calculator, be provided for 2011-12 in accordance with sec. 6(b)(ii) of the Regulations, which requires the fees to be paid, in advance on the anniversary date of issuance of the Licence. The NWB has calculated the water use fee to be \$1,058.50 based on a daily rate of 290m³/day. Please confirm this prior to re-submitting the payment.

Should you have any questions on the above or enclosed information, please feel free to contact the undersigned at email licensingadministrator@nunavutwaterboard.org .or directly at Phone 867-360-6338 ext.29.

¹ Letter from the NWB Chair, Notification of Corrections to the Calculation of Water Use Fees under the Northwest Territories Water Regulations, SOR/93-303, dated June 20, 2011.

Sincerely,

Original signed by:

Ida Porter,
Licensing Administrator

Attach. NWB Letter Dated June 20, 2011 re: Water use Fee Calculation
 Cheque No.

Cc: AANDC Water Resources Manager
 Glen Stephens, AANDC

