

**From:** [John Wittman](mailto:John.Wittman@comaplex.com)  
**To:** [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)  
**Cc:** [Mark Balog](mailto:Mark.Balog@inac.gc.ca); [bernie.macisaac@inac.gc.ca](mailto:bernie.macisaac@inac.gc.ca); [tanya.trenholm@inac.gc.ca](mailto:tanya.trenholm@inac.gc.ca); [Louann.Cornacchio@inac.gc.ca](mailto:Louann.Cornacchio@inac.gc.ca); [bryan.Rayner@inac.gc.ca](mailto:bryan.Rayner@inac.gc.ca); [Veronica Tattuinee](mailto:Veronica.Tattuinee@inac.gc.ca); [Imanzo@kivalliqinuit.ca](mailto:Imanzo@kivalliqinuit.ca); [dionne@nunavutwaterboard.org](mailto:dionne@nunavutwaterboard.org)  
**Subject:** Double Bonding & Recalculation of Restoration Liability  
**Date:** Monday, May 17, 2010 3:46:38 PM

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Dear Ms. Beaulieu,

The Water Licence, 2BB-MEL0914 allows for a review and update of the restoration liability for the Meliadine Lake Gold Project. This is allowed under Part B GENERAL CONDITIONS, Clause 3:

“Licensee shall review as required by changes in project operation, project components and or technology revise and submit annually to the Board for review, an updated estimate of the Meliadine Lake Gold Project restoration liability using the current version of RECLAIM, its equivalent or other similar method approved by the Board, in accordance with principles of INAC’s “Mine Site Reclamation Policy for Nunavut (2000).”

What has changed since the earlier calculation by INAC of May 11, 2009 was the completion of static testing of Tiriganiaq waste rock. The consultants have concluded that all waste rock at the Tiriganiaq deposit is non-ARD. With this being the case, it will have a significant bearing on the calculated restoration liability and will reduce it by up to one third.

At this time we have not heard back from the parties we had hoped to meet with in resolving the double bonding issue. Nonetheless, we are continuing to work on the issue and are now preparing a formal request to the NWB to have the restoration liability reduced.

In the interim, we are looking forward to the proposed meeting to resolve the issue of double bonding.

Regards,

John Wittman  
Comaplex Minerals Corp.