From: <u>Tanya Trenholm</u>
To: <u>Phyllis Beaulieu</u>

Cc: John Witteman; Doug Dumka; Martin Eastwood; Bernie MacIsaac; Lou-Ann Cornacchio; dirlands@kivalliqinuit.ca

Subject: Re: FW: final Letter of Credit

Date: Monday, May 31, 2010 5:31:23 AM

Attachments: Thursday, May 27, 2010.PDF

## Good Morning Phyllis,

I am writing to you with respect to water licence 2BB-MEL0914. The NWB informed Comaplex Minerals, by way of a letter dated May 10, 2010, that "the NWB will require evidence of the security having been provided, or the submission of an agreed upon framework that will work towards a timely solution to the issue of Non-Compliance with Part B, Item 2 of the Licence."

I am pleased to relay that INAC is satisfied that Comaplex has provided sufficient evidence of security being furnished in accordance with Part B, Item 2 of the Licence. (see attached document).

As a result, INAC would be in support of a release to the hold on all Comaplex licence applications.

Should you have any questions, please feel free to contact me at the coordinates provided below.

Regards,

## Tanya

\* New email address: Tanya.Trenholm@inac-ainc.gc.ca

Tanya Trenholm
Pollution Policy Specialist, Water Resources Division
Indian and Northern Affairs Canada
Nunavut Regional Office
P.O. Box 100
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>>> "Mark Balog" <mbalog@bonterraenergy.com> 5/28/2010 11:19 AM >>> To All Involved,

The Letter of Credit for \$649,000 has been couriered to INAC in Iqaluit by the CIBC. A copy of it is attached.

Comaplex would appreciate it if the outstanding amendments could be expedited through the system, if possible. Thank you.

From: Jim Reid

Sent: Thursday, May 27, 2010 5:19 PM

To: Mark Balog

Subject: FW: Letter of Credit

Final version.

Jim

From: Hirasawa, Karen [mailto:Karen.Hirasawa@CIBC.com]

Sent: May 27, 2010 4:36 PM

To: Jim Reid

Subject: Letter of Credit

Jim,

Attached is a copy of the released L/C (you may already have received this directly from Margaret Chan). The original has been couriered to the beneficiary.

Best regards,

Karen Hirasawa | Manager, Oil & Gas | CIBC Commercial Banking | T: 403.221.5343 | F: 403.221.5779 |

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