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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

Mr. John Witteman
Consultant to Agnico-Eagle
Agnico-Eagle Mines Ltd.
145 King Street East, Suite 400
Toronto, ON M5C 2Y7
Email: jwitteman@agnico-eagle.com

NWB File: 2BB-MEL0914/Security

Subject: 2BB-MEL0914 Recalculation of Restoration Liability

Dear Mr. Witteman:

On June 14, 2010 the Nunavut Water Board (NWB) received a request from Comaplex Minerals Corp. (now Agnico Eagle Mines Ltd.) to review the restoration liability for a reduction in security which is currently held by Indian and Northern Affairs Canada (INAC) in the amount of \$649,000.00. The information received was forwarded to interested parties with a request to provide comments on or before August 14, 2010. Comments were received from Indian and Northern Affairs Canada and Environment Canada.

Based on the importance of security for projects such as Meliadine, the NWB requests that Agnico-Eagle Mines Ltd. review the comments received and provide a response back to our office by September 8, 2010. Copies of the comments received are attached for your perusal.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board

Cc: lconnell@agnico-eagle.com
Louise.grondin@agnico-eagle.com