



August 22, 2020

Subject: Presence of a Fuel Tank in Meliadine Lake | Action update- Report 4

Agnico Eagle would like to provide an update in regards to the presence of a fuel tank in Meliadine Lake. Here is the review of the recent actions taken and the next steps that we are planning:

On August 22:

- The divers proceeded with a second dive and reassessed the tank and surrounding ground conditions:
 - The two missing caps were replaced by new aluminium ones and the threads were sealed with Teflon.
 - Buoys were installed over the bigger boulders between the tank and the shore so the winch operators could avoid them during the pull.
 - Cables were attached at specific points of the tank and the sleigh to get more pulling options during the upcoming operation.
 - Besides that, the overall condition of the fuel tank has not changed.
 - The bottom of the lake does not show anything problematic that could prevent its extraction (mostly sand and some boulders). As mentioned earlier, the tank is laying on its side and needs to be pivoted first to bring it to its normal position (skids at the bottom).
 - The divers took a lot of photos and videos.
 - Some observers from the community came today to see the work. Proper distancing was respected.
- A lot of equipment was transported by helicopter in preparation for the extraction of the fuel tank.
- The action plan has been firmed up to make it as simple and safe as possible. It will be reviewed on August 23 and formally presented by Monday August 24.

Next steps in the coming days:

- Continue the preparation by moving a drill rig, the winching equipment, and the emptying material on site.
- Presenting formally the action plan by Monday August 24.
- The movement of the fuel tank is currently scheduled to take place possibly on Tuesday (August 25) or Wednesday (August 26).

We are taking this situation seriously and we will provide further updates as more information becomes available.

Kind Regards,

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Exploration Manager Canada