

P.O. Box 119 GJOA HAVEN, NU X0B 1J0

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NWB File No: NWB2MRY

March 26, 2004

Mr. Michael Zurowski, P. Eng. Baffinland Iron Mines Corporation Suite 500, 56 Temperance Street Toronto, ON M5H 3V5

Email: mtz@bellnet.ca

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for Mary River Project

Dear Mr. Zurowski:

The Nunavut Water Board acknowledges receipt on March 12, 2004 of your application fee, and Water Use Fee, cheques number 002 and 003 for the above project. Your payments have been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office.

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nwb.nunavut.ca</u> if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Licensing Administrator

Enclosure

Cc: Elizabeth Sherlock, DIAND