



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-MRY0708

May 8, 2007

Mr. Rod Cooper, P.Eng.
Baffinland Iron Mines Corporation
Suite 1016
120 Adelaide Street West
Toronto, Ontario M5H 1T1
Email: rod.cooper@baffinland.com

Subject: Baffinland Iron Mines Corporation – Mary River Project – Amendment Type “B”

Dear Mr. Cooper:

The Nunavut Water Board (NWB) acknowledges receipt of your application for and amendment water license on December 4, 2006 for water use and waste disposal associated with exploratory drilling and camp operations for the Mary River Project, in the Qikiqtani region. The application can be obtained from our ftp site at the following link: <http://nunavutwaterboard.org/ftp/> or by contacting our office. The application consists of the following documents:

- cover letter dated November 17, 2006, received December 4, 2006
- water license application form, received December 4, 2006
- supplementary questionnaire, received December 4, 2006
- project summary in English and Inuktitut, received December 4, 2006
- Spill Contingency Plan received December 4, 2006
- MSDS Sheets received December 4, 2006
- Appendices
- DIAND Land Use Permit
- Figures
- IOL Licence Quarry Concession
- NIRB Letter
- Environmental Screening Report

We undertook a preliminary review of your application and conclude that it meets the requirements of section 48(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”). This said, I must inform you that the NWB reserves the right to request additional information and studies pursuant to sections 48(2) of the Act or, alternatively, issue guidelines for the provision of information pursuant to section 48(3) of the Act.

The NWB Technical Advisor assigned to your application may be in touch with you to clarify any technical details related to your application.

The Nunavut Planning Commission completed its review and advised, on January 22, 2007, that the project proposal conforms to the North Baffin Regional Land Use Plan (NBRLUP), subject to conformity requirements.

After a thorough assessment of all material provided to NIRB in accordance with the principles identified within section 12.4.2 of the NLCA, NIRB determined that the proposal could be processed without a review under Part 5 or 6. See NIRB letter dated May 4, 2007.

Finally, by copy of this letter to the distribution list and the enclosed notice of application sent to the council of the municipality or municipalities most affected by your application, we invite interested persons to make representations directly to the NWB within 30 days from the date of this letter. The NWB may provide additional procedural instructions once the application has been reviewed.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Enclosure: Notice of Application

cc: Distribution List – Qikiqtani