

PUBLIC NOTICE OF AMENDMENT & RENEWAL
Baffinland Iron Mines Corp

Pursuant to Section 55(1) of the Nunavut Waters and Nunavut Surface Rights Tribunal Act (“Act”), notice is given that Baffinland Iron Mines Corp. has filed an application for an amendment and renewal of water license to the Nunavut Water Board (“NWB”) to use water or deposit of waste into water for the following project:

File #: 2BB-MRY0710
Project: Mary River Project
Location: Mary River Camp : Latitude: 71°19’30”N; Longitude: 79°22’40”W
Steensby Inlet Camp : Latitude: 70°17’40”N; Longitude: 78°29’15”W
Milne Inlet Camp : Latitude: 71°53’00”N; Longitude: 80°54’15”W
Mid-Rail Camp : Latitude: 70°58’20”N; Longitude: 78°22’15”W
Purpose: Amendment & Renewal of water licence
Type: “B”

Interested persons are invited to make representations on or before February 11, 2011 to:

Manager of Licensing
Nunavut Water Board
P.O. Box 119, Gjoa Haven, Nunavut X0B 1J0
Phone: (867) 360-6338; Fax: (867) 360-6369;
E-mail: licensing@nunavutwaterboard.org

Copies of all application documents may be obtained by affected parties, free of charge, through the internet on our ftp site at the following link:

<ftp://nunavutwaterboard.org/1%20PRUC/2%20MINING%20MILLING/2B/2BB%20-%20Bulk%20Sampling/2BB-MRY0710/1%20APPLICATION/>

or by contacting:

Jim Millard, Senior Environmental Superintendant
Phone: (416) 814-3164; Fax: (416) 364-0193
E-mail: Jim.Millard@Baffinland.com

Failure to respond to this Notice of Application within the specified period shall result in the loss of the right to be compensated, pursuant to Sections 58 to 61 of the Act.