

September 27, 2013

Nunavut Water Board
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Attention: Damien Cote,
Executive Director

Dear Sirs and Mesdames:

Re: Request to Exempt Confidential Information from Disclosure

In connection with matters relating to the posting of security pursuant to Type A Water Licence No. 2AM-MRY1325 and Type B Water Licence No. 2BB-MRY1114 please find enclosed two copies of this letter and an excerpt from the Commercial Lease for Inuit Owned Lands No. Q13C301 entered into by Baffinland Iron Mines Corporation (“**Baffinland**”) and Qikiqtani Inuit Association (“**QIA**”) on September 6, 2013. This excerpt relates to security arrangements between Baffinland and QIA applicable to portions of the Mary River Project located on Inuit Owned Lands.

Pursuant to the confidentiality procedures set out in the Nunavut Water Board’s guide, “Completing and Submitting a Water Licence Application for a New Licence” (the “**Guide**”), as well as the *Access to Information Act*, RSC 1985, c A-1 (the “**AIA**”), the enclosed excerpt contains financial and commercial confidential information within the meaning of s. 20(1)(b) of the AIA that has been consistently treated in a confidential matter by Baffinland and by QIA (the “**Confidential Information**”).

The basis of our request is that the Confidential Information pertains to confidential business arrangements between QIA and Baffinland. The specific terms of the Commercial Lease are commercially sensitive and both QIA and Baffinland have agreed as a term of that agreement that information relating to the Commercial Lease may only be released in limited circumstances.

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We request that the Board exempt the Confidential Information from disclosure under the *Access to Information Act* or otherwise. While we do not object to this correspondence being posted on the public registry, we request that the Board not place the attached Appendix A excerpt from the Commercial Lease upon the public registry. A second copy of this letter that does not include the confidential information has been provided as per the requirements of the Guide.

Yours very truly,

LAWSON LUNDELL LLP

Christine Kowbel

CJK/mc2

Enc.

cc.

**Appendix A: Article 9 “Reclamation Security”,
Commercial Lease for Inuit Owned Lands No. Q13C301**

CONFIDENTIAL