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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BB-MRY0710/TR/A3

August 7, 2008

By email

Mr. Derek Chubb
Vice President, Sustainable Development
Baffinland Iron Mines Corporation
Suite 1016 120 Adelaide Street West
Toronto, ON M5H 1T1
E-mail: derek.chubb@baffinland.com

Subject: Submission of INAC Inspection Report

Dear Mr. Chubb:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Indian and Northern Affairs Canada entitled INAC Inspection Report, received on July 28, 2008 as a requirement of Part A, Item 3 of water license 2BB-MRY0710. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link:

<http://nunavutwaterboard.org/ftp/>

Please refer to the folder entitled 2BE - EXPLORATION / 2BB-MRY/Technical Review/Scope Enforcement.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return mail to the Manager of Licensing at the address indicated below.

Please forward all comments to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Doreen Porter
Administrative Clerk

cc. Qikiqtani Distribution List