

P.O. Box 119 GJOA HAVEN, NU XOB 1JO TEL: (867) 360-6338 FAX: (867) 360-6369 ຼຼລຣ່ວ ΔL ፫ ሊትና ቴ∩Lትዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

November 29, 2007 File No: 2BB-MRY0710

Mr. Derek Chubb Baffinland Iron Mines Corporation. Suite 1016 120 Adelaide Street West Toronto, Ontario M5H 1T1

Email: derek.chubb@baffinland.com

<u>Subject: Administration and Water Use Fees – Mary River Project</u>

Dear Mr. Chubb:

Summary of fees paid for the Mary River Project are as follows:

Admin Fee	Water Use Fee
\$30.00	\$30.00 (2004 fee)
\$30.00	\$30.00 (2005 fee)
\$30.00	\$30.00 (2006 fee)
\$30.00	
	\$30.00 (2007 fee)
\$30.00	
	\$30.00 \$30.00 \$30.00

Your next water use fee is payable on February 20, 2008

Please call the undersigned at (867) 360-6338 or e-mail <u>licensing@nunavutwaterboard.org</u> if you have any questions.

Sincerely,

Original signed by

Phyllis Beaulieu Manager of Licensing

Cc: Jim Rogers, DIAND