



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

July 30, 2012

NWB File No: 2BB-MRY1114

Jim Millard
Baffinland Iron Mines Corporation
Suite 1016, 120 Adelaide Street West
Toronto, ON M5H 1T1
E-mail: Jim.Millard@baffinland.com

Re: Acknowledgement and Receipt of Water Use Fee for Current Water Licence Application – Mary River Project 2BB-MRY1114

Dear Mr. Millard:

The Nunavut Water Board acknowledges receipt on July 24, 2012 of your water use fee, cheque number 6089, for the above project. Your payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$1435.25 for water use fees as follows:

April 5, 2011 \$30.00

April 5, 2012 \$1405.25

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC