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NUNAVUT WATER BOARD

NUNAVUT IMALIRIYIN

Memo

To: DISTRIBUTION LIST

From: Susie Ikkutisluk Licensing Trainee

Subject: NWB2MRY0406 – 2004 Annual Report

Date: April 26, 2005

Available for your information, review and comments, through the internet on our ftp site at <http://ftp.nunavut.ca> in the folder “nwb/NWB2 Exploration/NWB2MRY/2004 Annual/” is a copy of the 2004 Annual Report for the above license, submitted by Baffinland Iron Mines Corporation. as required under their current water license, Part B, Item 2.

The NWB would like to ensure a broad thorough review is performed of all plans and reports submitted to the Board and is requesting your assistance in the review of this document and would appreciate receiving any comments and/or recommendations by **Friday, May 27, 2005**. When possible, please forward comments electronically to licensing@nwb.nunavut.ca. Thank you.

If you have any concerns or questions, please do not hesitate to contact Dionne Filiatrault at (867) 360-6338 or by fax (867) 360-6369 or e-mail srtech@nwb.nunavut.ca.

Original signed by:

Susie Ikkutisluk
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