

P.O. Box 119 GJOA HAVEN, NU XOB 1J0

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NWB File No: NWB2MRY0406/B1

October 21, 2005

Mr. Michael T. Zurowski Baffinland Iron Mines Corporation Suite 500, 56 Temperance Street Toronto, Ontario M5H 3V5

Email: Michael.Zurowski@baffinland.com

Re: Acknowledgement Annual Report 2004

Dear Mr. Zurowski:

The Nunavut Water Board acknowledges receipt on March 31, 2005 of your 2004 Annual Report as required by Part B, Item 1 of your current water licence. The Board has reviewed your report and requests clarification in accordance with Part B, Item v, as follows to be reported in the 2005 Annual report due no later than March 31, 2006:

1. In addition to the information provided within Appendix 6, the GPS coordinates for the location of any drill wastes be submitted if applicable.

The new *Standard Report Form* for Type "B" licenses will be available as of November 1, 2005 on the NWB ftp site at the following address under the folder entitled Standardized Forms:

ftp://ftp.nunavut.ca/nwb/NWB%20Administration/NWB%20GENERAL%20INFORMATION/

Please call the undersigned at (867) 360-6338 or email at <u>licensing@nwb.nunavut.ca</u> if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

pb/dh

cc. Distribution List-Qikiqtani