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NUNAVUT IMALIRIYIN KATIMAYINGI

NUNAVUT WATER BOARD

OFFICE DES EAUX DU NUNAVUT

File No: 2BE-MRY0406/TR/B2

May 10, 2007

By email

Mr. Rod Cooper
Baffinland Iron Mines Corporation.
Suite 1016
120 Adelaide Street West
Toronto, Ontario M5H 1T1
Email: rod.cooper@baffinland.com

Subject: Submission of 2006 Annual Report

Dear Mr. Cooper:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Baffinland Iron Mines Corp. titled 2006 Annual Report, submitted on February 13, 2007 as a requirement of Part B, Item 2 of water license 2BE-MRY0406. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link:

<http://nunavutwaterboard.org/ftp/>

Please refer to the folder entitled 2BE - EXPLORATION / 2BE-MRY.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return mail to the Manager of Licensing at the address indicated below.

Sincerely,

Doreen Porter for:

Phyllis Beaulieu
Manager of Licensing
Email: licensing@nunavutwaterboard.org

cc. Qikiqtani Distribution List