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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BB-MRY0710/TR/B5

May 26, 2008

By email

Mr. Derek Chubb, VP Sustainable Development
Baffinland Iron Mines Corporation
Suite 1016
120 Adelaide Street West
Toronto, Ontario M5H 1T1
Email: derek.chubb@baffinland.com

Subject: Submission of 2007 Annual Report

Dear Mr. Chubb:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Baffinland Iron Mines Corporation entitled 2007 Annual Report to the Nunavut Water Board, received on March 31, 2008 as a requirement of Part B, Item 5 of water license 2BB-MRY0710. This submission has been placed on the NWB public registry and is available from the NWB ftp site, at the following link:

<ftp://nunavutwaterboard.org/2BB%20-%20BULK%20SAMPLING/2BB-MRY/2007%20Annual%20Report/>

The NWB gives interested persons thirty (30) days to review the submission and make representations to the NWB. All representations shall be submitted to the NWB by mail, fax or email before June 26, 2008, 5:00 pm Mountain Standard Time. At the end of the review period the NWB will review all submissions and you will be contacted should concerns arise or should additional information be needed. Thank you.

Please forward all comments to licensing@nunavutwaterboard.org

Sincerely,

Original Signed By:

Richard Dwyer
Licensing Administrator

Cc: Qikiqtani Distribution List