



March 31, 2010

Transmitted via: e-mail and Canada Post

Phyllis Beaulieu, Manager of Licencing
Richard Dwyer, Licencing Administrator
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0
Email: licensing@nunavutwaterboard.org

Dear Ms. Beaulieu and Mr. Dwyer:

RE: Submission of 2009 Annual Report to the Nunavut Water Board,
Type B Water Licence #2BB-MRY0710
Mary River Project

Baffinland Iron Mines Corporation (BIM) is pleased to submit, herewith, one copy of the Annual Water Licence Report which is a requirement under Part B, Item 5 of the above referenced water licence. This report has been prepared to summarize the project activities and monitoring undertaken by BIM during 2009.

In accordance with Part B, Item 5 (x) of the water licence, an annual review of the management plans developed under the water licence has been undertaken. Updates to the Abandonment and Reclamation Plan, the Spill Contingency Plan, Site Water Management Plan, QA/QC Plan and Wastewater Management Plan have been completed and form Appendix F of the subject document.

This document has been uploaded to our ftp site. The accompanying e-mail provides you with a link to access and download the document files. A hard copy of the document and CD will also be sent to you via Canada Post.

Please do not hesitate to contact jim.millard@baffinland.com should you have any questions regarding this submission or have problems downloading the document.

Yours sincerely,

Baffinland Iron Mines Corporation

A handwritten signature in black ink, appearing to read 'J. Millard', with a stylized flourish at the end.

James Millard, M.Sc., P.Geo.
Senior Environmental Superintendent

Attach: One hard copy and CD of the 2009 Annual Report to the Nunavut Water Board

cc: Stephen Bathory, QIA.
Andrew Keim, INAC
Bill Napier, Matthew Pickard, Len Kutchaw BIM

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