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April 17, 2012 File No: 2BB-MRY1114/TR/B6

Jim Millard, M.Sc., P.Geo. Senior Environmental Superintendent Baffinland Iron Mines Corporation Suite 1016, 120 Adelaide Street West Toronto ON M5H 1T1

E-mail: jim.millard@baffinland.com

Subject: Submission of 2011 Annual Report – 2BB-MRY1114

Dear Mr. Millard:

The Nunavut Water Board ("NWB") acknowledges receipt, on April 2, 2012, of the 2011 Annual Report from Baffinland Iron Mines Corp., as a requirement of Part B, Item 6 of the current licence. Included with the annual report is the following additional document:

- a) Waste Management Plan
- b) As Built Reports and Photos
- c) Drill Water Monitoring Summary Deposit No. 1-3
- d) Other Supporting Documents
- e) Revised Environmental Management Plan
- f) Spill Contingency Plan
- g) Site Water Management Plan
- h) Wastewaster Management Plan
- i) Comprehensive Environmental Monitoring Plan

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Qikiqtani Distribution List