

AQUATOX TESTING & CONSULTING INC.



AquaTox Testing & Consulting Inc.
11B Nicholas Beaver Rd.
RR 3
Guelph ON N1H 6H9
Tel: (519) 763-4412 Fax: (519) 763-4419

To: Cheryl Wray
Company: Baffinland Iron Ore
Date: October 15, 2007
File: 162704515

From: Lesley Novak, M.Sc.
☐ For Your Information
☐ For Your Approval
☐ For Your Review
☒ As Requested

Reference: Toxicity Testing Services

I am pleased to provide you with a quotation for toxicity testing services for wastewater effluent monitoring (Table 1).

AquaTox's laboratory is accredited for all of the tests listed in Table 1. A copy of our SCC/CAEAL Certificate of Accreditation along with our scope of testing (which lists all of the specific tests that we are currently accredited for) can be provided at your request.

We appreciate your past support and look forward to a continued association. Please call me if you have any questions or require additional information.

AquaTox Testing & Consulting Inc.

A handwritten signature in black ink, appearing to read "Lesley Novak", written in a cursive style.

Lesley Novak, M.Sc.
Vice President, Senior Aquatic Toxicologist
Tel: 519-763-4412
Fax: 519-763-4419
lnovak@aquatox.ca



AquaTox Testing & Consulting Inc.
11B Nicholas Beaver Rd.
RR 3
Guelph ON N1H 6H9
Tel: (519) 763-4412 Fax: (519) 763-4419

QUOTATION NO.: 162704515

CLIENT: Cheryl Wray
Baffinland Iron Ore
cheryl.wray@baffinland.com

PERIOD: October 15th to December 31st, 2008

DESCRIPTION: Toxicity Testing Services

Table 1. Summary of toxicity testing costs.

Test	Method	Unit Cost
48-h single concentration test using <i>Daphnia magna</i>	EPS 1/RM/14	\$165
96-h single concentration test using rainbow trout	EPS 1/RM/13	\$220
48-h multiple concentration (LC50) test using <i>Daphnia magna</i>	EPS 1/RM/14	\$260
96-h multiple concentration (LC50) test using rainbow trout	EPS 1/RM/13	\$385

TERMS AND CONDITIONS:

- Costs do not include collection or transportation of samples to our laboratory.
- Costs are based on turnaround of 15 business days from completion of test.
- Cost excludes applicable taxes (e.g., G.S.T., P.S.T.).
- Toxicity testing services to be provided on an as needed basis.
- AquaTox will provide all sampling materials including pails, lids, liners, coolers, sample bottles, self-adhesive return labels and chain-of-custody forms for all samples (at no additional cost).
- Limitation of Liability: The CLIENT (Baffinland Iron Ore) releases AquaTox Testing & Consulting Inc. (AquaTox) from any liability and agrees to defend, indemnify and hold AquaTox harmless from any and all claims, damages, losses, and/or expenses, direct and indirect, or consequential damages, including but not limited to lawyer's fees and charges and court and arbitration costs, arising out of, or claimed to arise out of, the performance of the services, excepting liability arising from the sole negligence of AquaTox. It is further agreed that the total amount of all claims the CLIENT may have against Aquatox under these Terms and Conditions, including but not limited to claims for negligence, negligent misrepresentation and breach of contract, shall be strictly limited to the lesser of professional fees paid to AquaTox for the services or five hundred thousand dollars (\$500,000). No claim may be brought against AquaTox more than two (2) years after the cause of action arose. As the CLIENT's sole and exclusive remedy under these Terms and Conditions any claim, demand or suit shall be directed and/or asserted only against AquaTox and not against any of AquaTox's employees, officers or directors.
- Submission of samples assumes acceptance of these Terms and Conditions

ATTACHMENT E

ANALYTICAL LABORATORY QA/QC PROCEDURES

ALS Laboratory Group - 4 pages

Exova Accutest Laboratory - 2 pages

Aquatox Testing & Consulting Inc. - 3 pages