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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

File: NWB2MRY0406/H1

August 4, 2005

By Email and Regular Mail

Michael Zurowski, P.Eng.
President, Baffinland Iron Mines Corporation
Suite 500, Temperance Street
Toronto, Ontario M5H 3V5
Email: Michael.Zurowski@baffinland.com

Subject: Baffinland Iron Mines Corporation; Submission of an Abandonment and Restoration Plan for the Mary River Project; Licence NWB2MRY0406

Dear Mr. Zurowski;

The Nunavut Water Board ("NWB") would like to acknowledge the receipt of the above document under Part H, Item 1 of Licence NWB2MRY0406, submitted along with the Amendment application dated March 11, 2005.

The Abandonment and Restoration Plan (A&R Plan) was distributed along with the Amendment Application for review and comment to interested persons, with a submission deadline of May 23, 2005.

The technical review of the Abandonment and Restoration Plan has been completed. No immediate concerns were identified by interested persons during this review period. The Plan was found to meet the additional requirements set out in the Licence under Part H, Item 1 and the follow-up letter dated November 23, 2005. The Board has taken into consideration the information submitted and hereby accepts and approves the Abandonment and Restoration Plan under **Motion 2005-26**, dated **August 4, 2005** with the following condition:

An addendum is to be submitted for consideration of the Board within sixty (60) days of receipt of this approval that addresses the following:

- i. Further details on the approved location for disposal of contaminated materials/soils as hydrocarbon contaminated materials may require treatment prior to disposal;
- ii. The Amendment Application has included the rehabilitation of the Milne Inlet access road and the replacement of several culverts along its route. The Abandonment and Reclamation Plan requires additional information with respect to this seasonal road and plans for closure which may include removal of culverts, regarding and actual removal of materials; and
- iii. The use of Milne Inlet as a staging area was discussed in the Application and if it is to be used, information with respect to its location, components of this staging area and the closure plans for all aspects of this location.

If the addendum to the approved A&R Plan referred to above is not accepted by the Board, the Licensee shall make the appropriate changes and re-submit the addendum within thirty (30) days following notification from the Board.

Should you have any further questions, please feel free to contact me at (780) 443-4406, at your earliest convenience.

Yours truly,

Original signed by:

David Hohnstein, C.E.T.
Technical Advisor Mining

Cc: Jim Rogers, DIAND Iqaluit
Scott Stewart, DIAND Inspector
Salamonie Shoo, Qikiqtani Inuit Association
Josee Gallipeau, Nunavut Wildlife Management Board
Colette Spagnuolo, Environment Canada
Earle Baddaloo, GN-DOE
Derrick Moggy, Department of Fisheries and Oceans
Tania Gordanier, Department of Fisheries and Oceans