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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BB-MRY0710/TR/B2

November 6, 2007

By email

Mr. Derek Chubb
Vice President, Sustainable Development
Baffinland Iron Mines Corporation
Suite 1016 120 Adelaide Street West
Toronto, ON M5H 1T1
E-mail: derek.chubb@baffinland.com

Subject: Submission of Revised Abandonment and Reclamation Costs Using RECLAIM

Dear Mr. Chubb:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Baffinland Iron Mines Corporation entitled Revised Abandonment and Reclamation Costs Using RECLAIM, received on October 25, 2007 as a requirement of Part B, Item 2 of water license 2BB-MRY0710. This submission has been placed on the NWB public registry and is available from the NWB ftp site, at the following link:

[http://nunavutwaterboard.org/ftp/ 2BB-BULK SAMPLING/2BB-MRY/Technical Review/B2 General](http://nunavutwaterboard.org/ftp/2BB-BULK%20SAMPLING/2BB-MRY/Technical%20Review/B2%20General)

The NWB gives interested persons thirty (30) days to review the submission and make representations to the NWB. All representations shall be submitted to the NWB by mail, fax or email before December 6, 2007, 5:00 pm Mountain Standard Time. At the end of the review period the NWB will review all submissions and you will be contacted should concerns arise or should additional information be needed. Thank you.

Please forward all comments to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Qikiqtani Distribution List