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| **From:** | Jim Millard |
| **To:** | Phyllis Beaulieu; Sean Joseph |
| **Cc:** | Salamonie Shoo (landadmin@qia.ca) |
| **Subject:** | 288-MRY1114 - Mary River Project - Update on status of Milnie Inlet Tank Farm As-Built Report and Other Documentation |
| **Date:** | Wednesday, January 18, 2012 12:01:53 PM |

Good day Phyllis and Sean,

This e-mail is to notify you that the as-built and CCME compliance report for the construction of the 5 ML fuel tank at our Milne Inlet (Milne Port) Camp will be submitted by January 31, 2012. The construction of the tank was substantially completed by October 2012. There has been a minor delay in finalizing this report due to heavy resource requirements at the present time. Please note, that the new fuel tank is currently empty, having never been commissioned and having never yet received fuel. The tank will not receive fuel until the open water season of 2012, when the fuel transfer from the bladders to the tank is scheduled to occur in accordance with the *"Action Plan for Decommissioning of Milne Inlet Bulk Fuel Storage Facility and the Construction of New Fuel Tank Storage"* submitted to the NWB in June 2011.

On another note, please be advised that updates to the various management plans for the Mary river 2012 Work Program were submitted to you in September 2011 and then resubmitted in December 2011 as part of our revised work plan package. When we submit, the Water Licence Annual Report in March 2012, I would expect that, as is usually the case, there will be some further minor revisions and adjustments to some of the management plans, in preparation for the commencement of the 2012 field season.

I trust that the foregoing will be acceptable to you. Please contact me if you have any concerns or require any further information regarding these items.

By way of this correspondence, this information is also provided to QIA under Section 6.01 of Commercial Lease No. QI0C3001.

Kind regards,

Jim Millard, M.Sc., P.Geo.
Senior Environmental Superintendent
Mary River Project
Baffinland Iron Mines Corporation
cell 902-403-1337