

P.O. Box 119 Gjoa Haven, NU X0B 1J0 Tel: (867) 360-6338

Fax: (867) 360-6369

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File No: 2BB-MRY0710/TR/D16

December 3, 2010

Jim Millard, M.Sc., P.Geo. Senior Environment Superintendent Baffinland Iron Mines Corporation Suite 1016 120 Adelaide Street West Toronto, ON M5H 1T1

E-mail: jim.millard@baffinland.com

Subject: Submission of 2010 Annual Geotechnical Inspection Report

Dear Mr. Millard:

The Nunavut Water Board ("NWB") acknowledges receipt December 3, 2010, from Baffinland Iron Mines Corporation of the 2010 Annual Geotechnical Inspection, as per Part D, Item 16 of water licence 2BB-MRY0710. This submission has been placed on the NWB public registry and is available from the NWB ftp site.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return e-mail to licensingadmin@nunavutwaterboard.org

Sincerely,

Original Signed By:

Richard Dwyer Licensing Administrator

cc. Qikiqtani Distribution List