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File No: 2BB-MRY0712/TR/D16

October 21, 2011

Jim Millard, M.Sc., P.Geo. Senior Environmental Superintendent Baffinland Iron Mines Corporation Suite 1016, 120 Adelaide Street West Toronto ON M5H 1T1 E-mail: jim.millard@baffinland.com

Subject: Submission of 2011 Annual Geotechnical Inspection Report – 2BB-MRY0712

Dear Mr. Millard:

The Nunavut Water Board ("NWB") acknowledges receipt October 20, 2011 of a submission from Baffinland Iron Mines Corp. as a requirement of Part D, Item 16 of water license 2BB-MRY0712. This submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

Cc: Qikiqtani Distribution List