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File No.: 2BB-MRY1114/TR/I19

July 5, 2011

Jim Millard, M.Sc., P.Geo. Senior Environmental Superintendent Baffinland Iron Mines Corporation Suite 1016 – 120 Adelaide Street West Toronto, Ontario M5H 1T1

Email: jim.millard@baffinland.com

RE: Review of 2010 SNP Reports for Licence No. 2BB-MRY1114 (Previous Licence No. 2BB-MRY0710) Issued to Baffinland Iron Mines Corporation (BIMC) for the Mary River Project

Dear Mr. Millard:

The Nunavut Water Board (NWB or Board) received from Baffinland Iron Mines Corporation (BIMC) copies of the following SNP reports for the Mary River Project, as required under Part I, Item 19 of Licence 2BB-MRY1114 (Previous Licence No. 2BB-MRY0710):

- January 2010 SNP Report, received March 1, 2010 and distributed March 2, 2010;
- February 2010 SNP Report, received April 5, 2010 and distributed April 8, 2010;
- March 2010 SNP Report, received April 30, 2010 and distributed May 10, 2010;
- April 2010 SNP Report, received June 2, 2010 and distributed June 3, 2010;
- May 2010 SNP Report, received July 2, 2010 and distributed July 6, 2010;
- June 2010 SNP Report, received August 2, 2010 and distributed August 3, 2010;
- July 2010 SNP Report, received August 12, 2010 and distributed August 13, 2010;
- August 2010 SNP Report, received October 1, 2010 and distributed October 4, 2010;
- September 2010 SNP Report, received November 1, 2010 and distributed November 1, 2010;
- October 2010 SNP Report, received December 1, 2010 and distributed December 1, 2010;
- November 2010 SNP Report, received January 3, 2011 and distributed January 10, 2011; and
- December 2010 SNP Report, received January 31, 2011 and distributed February 1, 2011.

Following receipt, the Board distributed the reports to interested parties and persons for information purposes. In addition, access to the documents was provided through the NWB's ftp site, Username: public, Password: registry, using the following link:

<u>ftp://nunavutwaterboard.org/1%20PRUC/2%20MINING%20MILLING/2B/2BB%20-</u>%20Bulk%20Sampling/2BB-MRY1114/3%20TECH/9%20MONITORING%20(I)/I19%20SNP%20Reports/2010/

No comments and/or recommendations have been submitted to the Board to date, by interested parties, for any of the reports distributed. NWB have reviewed the documents and determined they are generally consistent with the reporting requirements of the Licence.

Should you have any questions, please feel free to contact the undersigned at 867-360-6338 ext. 25 or by email at sjoseph@nunavutwaterboard.org.

Regards,

Original Signed By:

Sean Joseph Technical Advisor

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