



P.O. BOX 119  
GJOA HAVEN, NU X0B 1J0  
TEL: (867) 360-6338  
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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**File No: 2BE-MRY**

February 20, 2007

Attention: Rod Cooper  
Baffinland Iron Mines Corporation  
Suite 1016, 120 Adelaide Street West  
Toronto ON M5H 1T1  
Email: [rod.cooper@baffinland.com](mailto:rod.cooper@baffinland.com)

**RE: NWB Licence No. 2BE-MRY0708**

Dear Mr. Cooper:

Please find attached Licence No. 2BE-MRY0708 issued to Baffinland Iron Mines Corporation by the Chief Administrative Officer of the Nunavut Water Board pursuant to Article 13 of the *Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada*. The terms and conditions of the attached Licence related to water use and waste disposal are an integral part of this approval.

Sincerely,

***Original signed by:***

Philippe di Pizzo  
Executive Director

PDP/rqd  
Enclosure: Licence No. **2BE-MRY0708**

cc: Jim Rogers, DIAND Iqaluit  
Peter Kusugak DIAND Inspector  
Salamonie Shoo, Qikiqtani Inuit Association  
Erin Calder, Nunavut Wildlife Management Board  
Colette Spagnuolo, Environment Canada  
Earle Baddaloo, GN-DOE  
Tania Gordanier, Department of Fisheries and Oceans  
Carson Gillis, NTI  
Doug Sitland, CGS