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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

**File: 2BC-BRP1819 /
Amendment No. 1**

August 1, 2018

Matthew Pickard
Vice President, Environment and Sustainability
Sabina Gold & Silver Corp.
#1800 – 555 Burrard Street. Box 220
Vancouver, BC V7X 1M9

Email: mpickard@sabinagoldsilver.com

Subject: NWB Water Licence Type “B” No. 2BC-BRP1819 – Amendment No. 1

Dear Mr. Pickard,

Please find attached, Type “B” Licence No. 2BC-BRP1819 – Amendment No. 1 issued to Sabina Gold & Silver Corp. (Sabina), by the Nunavut Water Board (NWB) (Motion No. 2018-B1-023) pursuant to its authority under Article 13 of the *Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada* (Nunavut Agreement) and the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*. The Terms and Conditions of the Existing Licence, related to the use of Waters and/or the deposit of Waste remain integral parts of this approval.

This administrative amendment was made under NWB’s own initiative.

Sincerely,

Lootie Toomasie
Nunavut Water Board, Chair

LT/db/rqd

Enclosure: **Licence No. 2BC-BRP1819 - Amendment No. 1**

cc. Distribution List – Back River Project

DECISION

LICENCE AMENDMENT No.1

Licensee:	Sabina Gold & Silver Corp.
Licence No:	2BC-BRP1819 Type “B”
Licence Issued:	March 13, 2018
Amendment Effective:	August 1, 2018
Licence Expiry:	April 30, 2019

Pursuant to its authority under Article 13 of the *Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada (Nunavut Agreement)* and the *Nunavut Waters and the Nunavut Surface Rights Tribunal Act (the Act)*, the Nunavut Water Board (NWB) hereby grants the following licence amendment.

The Licence issued March 13, 2018, with an expiry date of April 30, 2019, shall be amended to include the following terms and conditions, with respect to the use of Waters and the deposit of Waste, to allow the Kitikmeot Inuit Association (KIA) to hold the financial security for the Project rather than the Minister.

Procedural History

On June 22, 2018, the NWB received correspondence from Indigenous and Northern Affairs Canada (INAC – now Crown-Indigenous Relations and Northern Affairs Canada, CIRNAC), indicating that INAC, Sabina, and the KIA agreed that the KIA would hold the security, rather than the Minister as stated in the Licence.

On June 26, the NWB exercised its own initiative under the Nunavut Waters and Nunavut Surface Rights Tribunal Act subparagraph 43(1)(b)(iii) and started an amendment process to change how security is handled.

Public comment was received from Sabina on June 28, 2018 indicating support for the amendment.

The Project, for which this Amendment No. 1 is issued, is classified as a Mining Undertaking in accordance with Schedule 1 of the Nunavut Waters Regulations.

AMENDMENT No. 1

PART B: GENERAL CONDITIONS

Amend Item 2 to Read:

The Licensee shall, within thirty (30) days of issuance of this Amendment, furnish and maintain security with the Kitikmeot Inuit Association (KIA) in the form that is satisfactory to the KIA, in the amount of one million four hundred eighty-five thousand six hundred sixty-three (\$1,485,663) dollars.

Amend Item 3 to Read:

The Licensee shall maintain the security deposit until such time as the KIA is satisfied that the Licensee has complied with all provisions of the approved Abandonment and Restoration Plan. This clause shall survive the expiry of the Licence.

Insert Item 16:

The Licensee shall, within thirty (30) days after furnishing security with the KIA, provide evidence to NWB and to the Minister, that it has been received by the KIA, indicating the amount, form, nature and conditions of the security.

All remaining terms and conditions of the Licence 2BC-BRP1819 Type ‘B’ dated March 13, 2018, still apply.

This Licence Amendment issued and recorded at Gjoa Haven, NU on August 1, 2018.

Approved by,

Lootie Toomasie
Nunavut Water Board
Chair