



NWB Tools

Richard Dwyer <richard.dwyer@nwb-oen.ca>

Re: 8BC-WTP Reclamation Security

Karén Kharatyan <karen.kharatyan@nwb-oen.ca>

To: Richard Dwyer <richard.dwyer@nwb-oen.ca>

Thu, Feb 22, 2018 at 12:21 PM

For our records.



Karén Kharatyan, Ph. D- ԵՂՁ ԵՏՈՂՁ

Technical Advisor- Conseiller Technique

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NUNAVUT WATER BOARD - OFFICE DES EAUX DU NUNAVUT
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www.nwb-oen.ca

P.O. Box 119

Gjøa Haven, NU, X0B 1J0

C.P. 119

Gjoa Haven (Nunavut), X0B 1J0

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Titigacaqvia 119

Udington, NU, X013 1J0

Tel / Téléphone / ጽሑፍ / Hivayauta: (867) 360-6338 Fax / Télécopieur / ለጽሑፍ / Fax-kut: (867) 360-6369

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----- Forwarded message -----

From: **Ryan Vanengen** <ryan.vanengen@agnicoeagle.com>

Date: Thu, Feb 22, 2018 at 12:09 PM

Subject: RE: [EXTERNAL] Re: 8BC-WTP Reclamation Security

To: Karén Kharatyan <karen.kharatyan@nwb-oen.ca>

Cc: Jamie Quesnel <jamie.quesnel@agnicoeagle.com>

Hello Karen

I spoke with Jamie and we agree with NWB's that the full amount be included in the license and that the half will be maintained by KIA.

This will be consistent with the other licenses/ recent discussions with KIA/ INAC.

Thanks,

Ryan

M: 819.651.2974

From: Karén Kharatyan [mailto:karen.kharatyan@nwb-oen.ca]

Sent: Thursday, February 22, 2018 11:09 AM

To: Ryan Vanengen

Subject: Re: [EXTERNAL] Re: 8BC-WTP Reclamation Security

The logo of the Nunavut Water Board is circular with a white background. It features a yellow sun at the top, a black silhouette of a polar bear in the center, and blue wavy lines representing water at the bottom. The words "NUNAVUT WATER BOARD" are written in blue capital letters around the top inner edge of the circle. At the bottom, there is some stylized Inuktitut text in blue. Two crossed wooden paddles are positioned behind the bottom half of the logo.

<https://mail.google.com/mail/u/0/?ui=2&ik=6a382f141f&jsver=iEEFj798Mlw.en.&view=pt&msg=161bef75e439340b&search=inbox&dsqt=1&siml=161be...> 2/4

From: Karén Kharatyan [mailto:karen.kharatyan@nwb-oen.ca]
Sent: Thursday, February 22, 2018 10:39 AM
To: Ryan Vanengen
Cc: Jamie Quesnel; Richard Dwyer
Subject: [EXTERNAL] Re: 8BC-WTP Reclamation Security

Hi Ryan,

We are close to the end for this application processing and would like to get updates related to the security question raised in my previous email. Also, it seems DFO had still questions in its February 21st submission. Could you advise how the Agnico Eagle will proceed with these concerns: through the licensing process or as part of Agnico Eagle's submission for DFO Request for Review?

Regards,



Karén Kharatyan, Ph. D- ԵՂԵՐԵՐ ԵՄԵՐՈՒՄԸ

Technical Advisor- Conseiller Technique

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P.O. Box 119
Gjøa Haven, NU, X0B 1J0

C.P. 119
Gjoa Haven (Nunavut), X0B 1J0

በበኤግሊ 119
ፓሪያንግ, ጤንግ X013 1J0

Titigaqavua 119
Uqhuqhuq, NU, X013 130

Tel / Téléphone / ᐅᐅᐅᐅ / Hivayauta: (867) 360-6338 | Fax / Télécopieur / ᐅᐅᐅᐅ / Fax-kut: (867) 360-6369
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On Tue, Feb 13, 2018 at 11:21 AM, Karén Kharatyan <karen.kharatyan@nwb-oen.ca> wrote:

Hi Ryan,

A quick question regarding your response to INAC comment about the security: *Upon issuance of the Type 2BC WTP ---, Agnico Eagle will provide security in the amount of \$603,555 to be split equally between KIA and INAC.*

Are you in discussion or maybe already agreed with KIA about the split of security for the pre-development licence? If yes, could you provide a written confirmation.

As a reminder to you: when a type "A" licence is issued, upon Applicant's submission of cancellation application the pre-development licence will be cancelled. While the NWB will advise at that time INAC to return the security to Licensee as the Type "A" application will have the global security (including components of pre-development projects), the Board wouldn't have a mechanism to do this with KIA at that time. Agnico Eagle's agreement with KIA related to pre-development security should include this provision.

The other option could have been to deduct this amount from the global security, however as the Security Management Agreement for Type "A" application already includes the global security number this could trigger an update of Agreement after the potential issuance of Type "A" licence that I guess won't be the preferred option for parties.

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