



## NWB Tools

Richard Dwyer <[richard.dwyer@nwb-oen.ca](mailto:richard.dwyer@nwb-oen.ca)>

**Re: 8BC-WTP Reclamation Security**

**Karén Kharatyan** <karen.kharatyan@nwb-oen.ca>

Thu, Feb 22, 2018 at 9:38 AM

To: Ryan Vanengen <[ryan.vanengen@agnicoeagle.com](mailto:ryan.vanengen@agnicoeagle.com)>

Cc: Jamie Quesnel <jamie.quesnel@agnicoeagle.com>, Richard Dwyer <richard.dwyer@nwb-oen.ca>

Hi Ryan,

We are close to the end for this application processing and would like to get updates related to the security question raised in my previous email. Also, it seems DFO had still questions in its February 21st submission. Could you advise how the Agnico Eagle will proceed with these concerns: through the licensing process or as part of Agnico Eagle's submission for DFO Request for Review?

Regards,



Karén Kharatyan, Ph. D- ԵՂԵՐԵՐ ԵՄԵՐԻԿԱՆԵՐԸ

Technical Advisor- Conseiller Technique

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On Tue, Feb 13, 2018 at 11:21 AM, Karén Kharatyan <[karen.kharatyan@nwb-oen.ca](mailto:karen.kharatyan@nwb-oen.ca)> wrote:

Hi Ryan,

A quick question regarding your response to INAC comment about the security: *Upon issuance of the Type 2BC WTP ---, Agnico Eagle will provide security in the amount of \$603,555 to be split equally between KIA and INAC.*

Are you in discussion or maybe already agreed with KIA about the split of security for the pre-development licence? If yes, could you provide a written confirmation.

As a reminder to you: when a type "A" licence is issued, upon Applicant's submission of cancellation application the pre-development licence will be cancelled. While the NWB will advise at that time INAC to return the security to Licensee as the Type "A" application will have the global security (including components of pre-development projects), the Board wouldn't have a mechanism to do this with KIA at that time. Agnico Eagle's agreement with KIA related to pre-development security should include this provision.

The other option could have been to deduct this amount from the global security, however as the Security Management Agreement for Type "A" application already includes the global security number this could trigger an update of Agreement after the potential issuance of Type "A" licence that I guess won't be the preferred option for parties.

Regards,



**Karén Kharatyan, Ph. D- ᐅᓐᓇᓐ ᐅᓐᓇᓐ**

Technical Advisor- Conseiller Technique

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