

#100, 11450 – 160th Street Edmonton, AB • T5M 3Y7 Bus. 780-467-3532 apexgeo@apexgeoscience.com www.apexgeoscience.com G.S.T. #: 13693 6119 RP0001

To: Tannis Bolt

Project Officer

Kitikmeot Inuit Association

Department of Lands, Environment & Resources

P.O. Box 360

Kugluktuk, Nunavut X0B 0E0

Ph: 867 982-3310

From: Tara Gunson, on behalf of Transition Metals Corp. and West Kitikmeot Gold Corp.

Date: April 21, 2021

RE: Request for Confirmation that Water Licence 2BE-ABP1823 Assignment Does Not

Negatively Impact Existing Water Compensation Agreements

Ms. Bolt,

The Arcadia Bay Property (the "Property"), located on Inuit Owned Land Parcel CO-31, is owned and operated by a partnership between Nunavut Resources Corporation ("NRC") and Transition Metals Corporation ("Transition").

In June 2018, Transition, acting on behalf of the partnership, was issued Nunavut Water Board ("NWB") licence 2BE-ABP1823. NWB Licence 2BE-ABP1823 authorizes water use and waste disposal related to camp and drilling activities at the Property.

In October 2019, NRC assigned its interest in the partnership to its subsidiary West Kitikmeot Gold ("WKG"). WKG has become the operator of the Property, and is applying to the NWB to assign the Property's water license from Transition to WKG.

As per requirements outlined in the NWB *Application for Assignment*, WKG is requesting written confirmation from the Kitikmeot Inuit Association ("KIA"), as the Designated Inuit Organization ("DIO"), that the proposed assignment does not negatively impact any existing water compensation agreement(s).

APEX is authorized to act on behalf of West Kitikmeot Gold Corp. with regard to the Arcadia Bay Property.

Tara Gunson, On behalf of West Kitikmeot Gold Corp.

APEX Geoscience Ltd. 100, 11450 – 160 Street

Edmonton, Alberta, T5M 3Y7 Canada

Phone: (780) 467-3532

Email: tgunson@apexgeosciecne.com