

To: Assol Kubeisinova, Technical Advisor
Nunavut Water Board
P.O. Box 119, Gjoa Haven
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(867) 360-6338

From: Tara Gunson, APEX Geoscience Ltd., on Behalf of West Kitikmeot Gold Corp.

Date: April 21, 2021

RE: Assignment of Water Licence 2BE-ABP1823

Ms. Kubeisinova,

The Arcadia Bay Property (the "Property"), located on Inuit Owned Land Parcel CO-31, is owned and operated by a partnership between Nunavut Resources Corporation ("NRC") and Transition Metals Corporation ("Transition").

In October 2017, Transition, acting on behalf of the partnership, amended the existing Kitikmeot Inuit Association ("KIA") Class I land use license KTL113B001. The amendment allows for the addition of an exploration camp and diamond drilling activities.

In June 2018, Transition, acting on behalf of the partnership, was issued a Nunavut Water Board ("NWB") licence. The NWB licence authorizes water use and waste disposal related to camp and drilling activities.

In October 2019, NRC assigned its interest in the partnership to its subsidiary West Kitikmeot Gold ("WKG"). WKG has become the operator of the Property, and is writing to the NWB to request assignment of the Property's water license from Transition to WKG.

In discussion with NWB staff, WKG has identified several outstanding fees, reports, and management plan amendments, which are included with the assignment application. Please find attached the following documents:

- English Summary of the Assignment
- Inuinnaqtun Summary of the Assignment
- Application Fee (\$30.00)
- Outstanding water use fees 2018-2020
- Outstanding annual reports 2018-2020
- Completed assignment application
- Spill Contingency and Fuel Management Plan Addendum
- Abandonment and Recreation Plan Addendum

Best regards,



Tara Gunson, On behalf of West Kitikmeot Gold Corp.

APEX Geoscience Ltd.

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