

Application for Assignment including:

Application for Assignment Form and Declaration of Licensee (Assignor)
 Guide to Completing an Undertaking of Proposed Assignee
 Undertaking of Proposed Assignee
 Affidavit of Execution – Undertaking of Proposed Assignee

Document date: April 2013

Application Submission Date:

April/08/2021 Month/Day/Year

P.O. BOX 119 GJOA HAVEN, NUNAVUT XOB 1J0 Tel: (867) 360-6338 FAX(867) 360-6369 kNK5 wmoEp5 vtmpq NUNAVUT IMALIRIYIN KATIMAYIT NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

DOCUMENT MANAGEMENT

Original Document Date:

April 2010

DOCUMENT AMENDMENTS

	Description	Date
(1)	Updated for public distribution as separate document from NWB Guide 7	June 2010
(2)	Updated NWB logos and reformatted table to allow rows to break across page	May 2011
(3)	New NWB logo	April 2013
(4)		
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APPLICATION FOR ASSIGNMENT AND DECLARATION OF LICENSEE (ASSIGNOR)

1.	LICENCE NO: 2BE-ABP1823	2.	WATER Unnamed	SOURCE:	Numerous
3.	LICENSEE INFORMATION:				
Name:	Transition Metals Corp.				
Addres	ss: 1351C, Kelly Lake Road, Unit #9 Sudbury ON P3E 5P5				
Fax:	: (705) 669-1777 (705) 669-1100 : info@transitionmetalscorp.com				
4. Water use fees pertaining to this licence must be paid in full.					
5.	DECLARATION OF LICENSEE:				
١,	Thomas Hart				
representingTransition Metals Corp					
hereby declare that the sale or other disposition of any right, title or interest in the appurtenant					
undertaking will not result in any contravention of any provision of condition of water use licence					
number2BE-ABP1823 or of any provision of the Nunavut Waters and Nunavut Surface					
Rights Tribunal Act or the applicable Regulations, and hereby request the assignment of the water					
use licence to:					
Proposed Assignee: West Kitikmeot Gold					
Address: 30B Mitik Street, Box 6, Cambridge Bay NU XOB 0C0					

Phone	e and email:867-445-5655brenbelInt@gmail.com
6.	PROPOSED DATE OF ASSIGNMENT:
	45 days after date of application
	Other:
7.	APPLICATION FEE:
Applic Canad	cation fee for assignment of water licence is \$30.00 CDN (payable to the Receiver General for da).
8.	CHECKLIST:
The fo	illowing documents must be included with the Application for Assignment where applicable:
	Completed Application for Assignment and Executed Declaration of Licensee (Assignor).
	Executed Undertaking of Proposed Assignee and Affidavit of Execution – Undertaking of Proposed Assignee.
	Copies of all documents pertaining to the lease, sale, rental or other disposition of the property or the licence from one party to another.
	Statement of financial responsibility of the assignee.
	For licences which require the provision of security, a letter to the NWB from the Manager of Water Resources, Indian and Northern Affairs Canada (INAC).
	An updated financial security assessment.
	A letter from each Designated Inuit Organization (DIO) and existing or other water users confirming that the proposed assignment does not negatively impact any existing water compensation agreement(s).
	☐ Statement of assignee's capacity to implement the conditions of the water licence and a schedule for the implementation of all plans, manuals and reports.
	☐ \$30.00 CDN application fee payable to the Receiver General for Canada
9.	SIGNATURE
7	Name (Print) Vice MOSGER THE Signature Date

GUIDE TO COMPLETING AN UNDERTAKING OF PROPOSED ASSIGNEE

Individuals and corporate entities must execute and complete the Undertaking in accordance with the rules located below.

INDIVIDUAL

Please execute the Undertaking in the following manner:

- (1) Print your full legal name on the blank line beginning with (a) in the "AND WHEREAS" section;
- (2) At the end of the "IN WITNESS WHEREOF" sentence, write the day, month and year you signed this document before a witness;
- (3) On the second page, sign on the line located above the "Signature of Individual" phrase before a witness. The witness must sign on the line located to the left of your signature. You and the witness must print your names under your respective signature lines;
- (4) The witness must complete the Affidavit of Execution before either:
 - (a) a Commissioner of Oaths for Nunavut if you and your witness both live in Nunavut and both of you have signed the Undertaking in Nunavut; or
 - (b) a Notary Public for the Province or Territory in which the Affidavit was signed.
- (5) Please ensure the Commissioner or the Notary Public completes the jurat and affixes his or her commissioner or notarial seal;
- (6) Please ensure you attach a copy of the signed Undertaking to the Affidavit of Execution.

CORPORATE ENTITY

Please execute the Undertaking in the following manner:

- (1) Print the full legal name of the corporation on the blank line beginning with (b) in the "AND WHEREAS" section;
- (2) At the end of the "IN WITNESS WHEREOF" sentence, write the day, month and year you signed this document;
- (3) On the second page, sign your name on the line located next to the phrase "Per:" and then print your name and your position in the corporation under this signature line;
- (4) Affix the corporation's corporate seal where indicated.
- (5) You must attach to the Undertaking a copy of the corporation's Certificate of Incorporation.

(6) You are required to sign the Undertaking before a witness. You are required to complete the Affidavit of Execution.

UNDERTAKING OF PROPOSED ASSIGNEE

(section 44 of the Nunavut Waters and Nunavut Surface Rights Tribunal Act)

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	The Nunavut Water Board ("NWB") issued Licence No2BE-ABP1823 dated
AND	WHEREAS (the Proposed "Assignee")
	(a) (individual)
	OR
	(b)West Kitikmeot Gold Corp, (a corporate entity incorporated pursuant to the laws ofAlberta, Canada)
	requests that the NWB approve the Assignment of the Licence from the Assignor to the Proposed Assignee pursuant to section 44 of the <i>Nunavut Waters and Nunavut Surface Rights Tribunal Act</i> ("Act").
NOV	V THEREFORE
	Effective on the date that the NWB approves the assignment of the Licence, the Proposed Assignee undertakes and accepts responsibility for the performance of all of the terms and conditions of the Licence including the performance of all liabilities arising pursuant to any Licence term or condition, whether arising before or after the effective date of the assignment, AND undertakes to pay any security required of the Assignor when the Licence was granted.
IN W	/ITNESS WHEREOF the Proposed Assignee executed this Undertaking on
	29 April , 20 21

n the presence of: Signature of Witness)) (Signature of Individual)
Print name of Witness .))(Print name of Individual)
On behalf of	(Corporation Name) Per: Sendan Bell (corporate seal) CEO

AFFIDAVIT OF EXECUTION UNDERTAKING OF PROPOSED ASSIGNEE

Kelvana in the province or territory o	ss), of the city/town/village of Britist Columbia
MAKE OATH AND SAY:	
1. THATIKNOW Brendan Bell	
(individual who signed Undertaking), of the city/town/village of Kclosna province/territory of Scitist Columbia	in the
2. THAT on or about the 29th day of Apr personally present and did see the U executed by 12rendan 1811 signed Undertaking) by signing the second	month and year), I was ndertaking annexed as Exhibit "A", (individual who page of the Undertaking.
 THAT at the time of execution of the (individual who signed Undertaking) had at opinion, was of sound mind, memory and of the Undertaking. 	tained the age of 19 years and, in my
SWORN BEFORE ME at the city/town/village)
of in the province or)
territory of day of, 20))
)
) (name of witness)
) (name of witness) Jill Tomlor - Bell