



1 December 2022

Richard Dwyer
Manager of Licensing
Nunavut Water Board

VIA EMAIL

Re: Statement of Financial Security

Mr. Dwyer:

West Kitikmeot Gold Corp ("WKG") is a privately owned mineral exploration company. WKG's largest shareholder is the Nunavut Resources Corporation ("NRC"), a subsidiary of the Kitikmeot Inuit Association ("KIA").

In February 2022, a group of accredited investors with substantial Northern and mining experience recapitalized WKG with new investment to accelerate the work of the company.

Under separate cover, I am attaching WKG's financial statements for the year ending March 31, 2022, which demonstrate that WKG is well financed to carry out the activities proposed in the attached water licence application.

Given that WKG is privately owned, WKG requests that these financial statements be kept confidential to Nunavut Water Board staff and not placed on the NWB's public registry.

Sincerely,

A handwritten signature in black ink, appearing to read "EH", is written over a light grey rectangular background.

Elliot Holland
Chief Operating Officer
West Kitikmeot Gold Corp