

Date: February 4, 2022

To: Richard Dwyer
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU, X0B 1J0
Tel: 867-360-6338
Email: richard.dwyer@nwb-oen.ca

RE: Water Licence 2BE-ANG1823 Compliance Assessment Status Report

Mr. Dwyer,

Water Licence 2BE-ANG1823, issued to ValOre Metals Corporation has undergone a compliance assessment on February 4, 2022. The compliance assessment determined there were no non-compliant items identified. Please see the attached Angilak Water Licence Compliance Assessment for a complete list of items reviewed.

Please do not hesitate to contact me with any questions, concerns or for additional information.

Sincerely,



Tara Gunson, B.Sc. P.Geo
APEX Geoscience Ltd.
tgunson@apexgeoscience.com