

$\Delta^{\circ} \Delta^{\circ}$

Arviat

$${}^{\circ}bL\sigma^{\circ}\Delta^{\circ}b$$

Baker Lake

Δ⁶-Δ⁹-THC

Chesterfield
Inlet

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Coral
Harbour

Kivalliq Inuit Association has reviewed your request to provide confirmation that water license 2BE-ANG2227 Assignment does not negatively impact any existing water compensation agreement(s). KIA does not have any water compensation agreements with ValOr Metals Corp., for this reason, the proposed assignment will not negatively impact any existing water compensation agreement.

Q. 24

Naujaat

Please accept this letter as confirmation of above. If you have any questions, please feel free to contact our office.

$$b^{\alpha} r^{\beta} \rightarrow \sigma^{\beta}$$

Rankin Inlet

Yours truly,

09592456

Whale Cove

Luis Manzo
Director of Lands

Encl.