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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

File No.: **2BE-ANG1823**

July 23, 2019

Andrew Berry, Chief Operating Officer  
ValOre Metals Corp.  
Suite 1020-800 West Pender Street  
Vancouver, British Columbia  
V6C 2V6

Email: [aberry@valorem Metals.com](mailto:aberry@valorem Metals.com)

**RE: NWB Technical Review of 2017 and 2018 Annual Report for the Angilak Property;  
Water Licence No. 2BE-ANG1823**

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Dear Mr. Berry,

The Nunavut Water Board (NWB) has completed a technical review of the 2017 and 2018 Annual Report. Thank you for indicating that no exploration work was conducted during this period. The technical review of the Annual Report, found that the information addresses the requirements of the Licence.

The NWB acknowledged receipt of the Annual Reports for the years 2017 and 2018, on March 15, 2018 and December 7, 2018 respectively, and provided them to the Kivalliq distribution list for information. No comments have been received to date.

Should you have any questions, please feel free to contact the undersigned, at (867) 360-6338 (extension 33) or [ali.shaikh@nwb-oen.ca](mailto:ali.shaikh@nwb-oen.ca), at your earliest convenience.

Sincerely,

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Mohammad Ali Shaikh  
Nunavut Water Board,  
Technical Advisor

Cc: Distribution List – Kivalliq