

December 7, 2018

Original via mail

Richard Dwyer Manager of Licensing Nunavut Water Board P.O. Box 119 Goja Haven, NU, X0E 1J0

Dear Mr Dwyer;

RE: NWB Water Licence No: 2BE-ANG1823 - 2018 Annual Report ValOre Metals Corporation - Angilak Property

ValOre Metals Corp. (formerly Kivalliq Energy Corp.) is pleased to submit their Nunavut Water Board (NWB) 2018 Annual Report. The attached document contains the following:

- Angilak Property NWB 2018 Annual Report Executive Summary in English and Inuktitut
- 2018 NWB Standard Form for Annual Reporting

No exploration program was conducted at the Angilak Property in 2018. An annual property visit was conducted between July 4 and July 5, 2018 to conduct camp maintenance and claim surveying.

No water was pumped for camp use in 2018. Less than 0.1 cubic metres of water was collected in buckets for cooking and washing dishes for the two-day program. There was no drilling conducted in 2018.

On June 28, 2018 Kivalliq Energy Corporation officially changed their name to ValOre Metals Corporation.

Please don't hesitate to contact me should you require any further information.

Regards,

Andrew Berry

Chief Operating Officer

ValOre Metals Corp./(formerly Kivalliq Energy Corp.)