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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYINGI  
OFFICE DES EAUX DU NUNAVUT

File Nos.: **2BE-ANG1823**

November 19, 2021

Robert J. Scott  
Chief Operating Officer  
ValOre Metals Corp.  
Suite 1020 – 800 West Pender Street  
Vancouver, BC V6C 2V6

Tara Gunson  
Geologist  
APEX Geoscience Ltd.  
Suite 110 – 8429 24 Street NW  
Edmonton, AB T6P 1L3

Email: [rscott@valoremets.com](mailto:rscott@valoremets.com)

Email: [tgunson@apexgeoscience.com](mailto:tgunson@apexgeoscience.com)

**RE: NWB Technical Review of 2019 and 2020 Annual Reports for the Angilak Project,  
Water Licence No: 2BE-ANG1823**

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Dear Mr. Scott and Ms. Gunson:

The Nunavut Water Board (NWB or Board) has completed its technical review of the 2019 and 2020 Annual Reports (Reports) provided to the Board by ValOre Metals Corp. (Licensee) on July 7, 2020 and March 22, 2021, respectively, to fulfill the requirements of Part B, Item 2 of Water Licence No: 2BE-ANG1823 (Licence).

The Board notes that the 2020 Annual Report submission included the following updated management plans:

- *Spill Contingency Plan, Angilak Property, ValOre Metals Corp.*, dated July 1, 2019; and
- *Abandonment and Restoration Plan, Angilak Property, ValOre Metals Corp.*, dated July 1, 2019.

Upon receipt, the Reports along with the updated management plans were made available to the Kivalliq distribution list for information. No comments have been received to date.

Copies of all documents received by the NWB can be accessed through the NWB's Public Registry and FTP site using the following link:

<ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-ANG1823%20ValOre%20Metals%20Corp/3%20TECH/B%20GENERAL/2%20ANNUAL%20RPT/>

The technical review of the Reports determined that the information provided generally addresses the requirements of the Licence. The Board understands that no exploration work was conducted at the Angilak Property during the reporting period.

The Board also notes that upon review, the updated management plans listed above were found satisfying the requirements of the Licence and were accepted by the NWB with the issuance of this Letter.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 (extension 29) or [sergey.kuflevskiy@nwb-oen.ca](mailto:sergey.kuflevskiy@nwb-oen.ca), at your earliest convenience.

Sincerely,



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Sergey Kuflevskiy  
Technical Advisor  
**NUNAVUT WATER BOARD**

Cc: Distribution List – Kivalliq