

NWB Annual Report

Year being reported:

2021

License No: 2BE-ANG1823

Issued Date: May 18, 2018

Expiry Date: May 17, 2023

Project Name: Angilak Project

Licensee: ValOre Metals Corporation (formerly Kivalliq Energy Corporation)

Mailing Address:

ValOre Metals Corp.
Suite 1020, 800 Pender St. W
Vancouver, BC, V6C 2V6

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

Tara Gunson, APEX Geoscience Ltd. (contractor assisting with permitting)

General Background Information on the Project (*optional):

The Angilak Project is a uranium exploration project located approximately 225 kilometers SW of Baker Lake in the Kivalliq Region of Nunavut.

Licence Requirements: the licensee must provide the following information in accordance with

Part B

Item 2

A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s):

Water Quantity:

3

0

296

0

Quantity Allowable Domestic (cu.m)

Actual Quantity Used Domestic (cu.m)

Quantity Allowable Drilling (cu.m)

Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

☐ Solid Waste Disposal☐ Sewage☐ Drill Waste☐ Greywater☐ Hazardous☐ Other:

Additional Details:

There was no waste produced at the Project in 2021.

A list of unauthorized discharges and a summary of follow-up actions taken.Spill No.: (as reported to the Spill Hot-line)Date of Spill: Date of Notification to an Inspector:

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

 There were no spills in 2021.**Revisions to the Spill Contingency Plan** SCP submitted and approved - no revision required or proposed

Additional Details:

Revisions to the Abandonment and Restoration Plan AR plan submitted and approved - no revision required or proposed

Additional Details:

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

 No field work was conducted in 2021.**Results of the Monitoring Program including:****The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;** Details described below

Additional Details:

 No water was used in 2021.**The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;** Details described below

Additional Details:

No waste was deposited in 2021.

Results of any additional sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the Board

Additional Details: (date of request, analysis of results, data attached, etc)

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the Board

Additional Details: (Attached or provided below)

Any responses or follow-up actions on inspection/compliance reports

No inspection and/or compliance report issued by INAC

Additional Details: (Dates of Report, Follow-up by the Licensee)

No inspections were conducted in 2021.

Any additional comments or information for the Board to consider

Date Submitted:

2021-11-22

Submitted/Prepared by:

Tara Gunson

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GPS Coordinates for water sources utilized

[illegible]

GPS Locations of areas of waste disposal

[illegible]