

November 12, 2024

Jeff Dare 5833 Nunavut Ltd. 1020-800 West Pender St. Vancouver, BC V6C 2V6 Tara Gunson, P.Geo. APEX Geoscience Ltd. #100, 11450 – 160 Street NW Edmonton, AB T5M 3Y7

File No: 2BE-ANG2227

Email: <u>idare@valoremetals.com</u> Email: <u>tgunson@apexgeoscience.com</u>

RE: NWB Technical Review of 2023 Annual Report for the Angilak Project; Water Licence No: 2BE-ANG2227

Dear Jeff Dare and Tara Gunson,

The Nunavut Water Board (NWB) has completed a technical review of the 2023 Annual Report for the Type "B" Water Licence No. 2BE-ANG2227.

On April 10, 2024, the NWB acknowledged receipt of the Annual Report and provided to the Kivalliq distribution list for information. No comments have been received to date.

The technical review of the Annual Report, found that the information addresses the requirements of the Licence. The Board notes that there was a site inspection on July 14, 2024, which led the Inspector to make some recommendations. The Licensee is advised to take action as recommended by the Inspector to ensure compliance with the terms and conditions of the Licence.

Should you have any questions, please feel free to contact me, Amos Kamookak, at (867) 360-6338 (extension 26), at your earliest convenience.

Sincerely,

Amos Kamookak Nunavut Water Board, Assistant Technical Advisor

Cc: Distribution List – Kivalliq