

FINAL ABANDONEMENT AND RESTORATION REPORT – Mineral Exploration, Anialik River Project, NU NUNAVUT WATER BOARD LICENSE TYPE "B" 2BE-ANI0813

Water License Term: Issued: Oct. 30, 2008 Expired: Oct. 31, 2013 (5 years)

The Anialik River Project is located approximately 140 km West-North-West of Umingmaktok within the Kitikmeot Region, Nunavut. Location of the Anialik River Project includes parts of IOL parcels CO-30 and CO-81, minerals claims RUSH1 (F76271), RUSH2 (F76272), RC1 to RC12 (F91871 to F91882) inclusive, SNOW1 (F76061) and SNOW2 (F76062).

North Arrow Minerals Inc. ("North Arrow") is a mineral exploration company dedicated to exploring for economic mineral deposits in Canada. North Arrow conducts extensive exploration programs within Nunavut and the Northwest Territories. We recognize the importance of our role in discovering mineral deposits and that our exploration programs must be conducted in the most socially and environmentally responsible fashion possible.

North Arrow has never conducted work under the authority of this water licence, hence no abandonment measures are required.