

NUNAVUT WATER BOARD LICENCE #2BE-ANG1318

EXECUTIVE SUMMARY - WATER LICENCE RENEWAL APPLICATION

Angilak Property - 2BE-ANG1318

Kivalliq Energy Corporation's Angilak Property is located 350 kilometres west of Rankin Inlet (Kangiqtiniq) and 225 kilometres southwest of Baker Lake (Qamani'tuaq) in the Kivalliq Region of Nunavut. The property comprises 91 mineral claims and Inuit Owned Land Parcel RI-30 (IOL) encompassing 89,852 hectares and extends north, south, east and west between Latitudes 62°27' and 62°48' North and Longitudes 98°21' and 99°24' West.

Exploration activities on the Angilak Property are currently permitted under INAC Land Use Permit N2012C0030, KIA Land Use Licence KVL308C09 and NWB Water Licence 2BE-ANG1318.

Exploration at the Angilak Property has been based out the Nutaaq Camp since March 2010. NWB Licence 2BE-ANG1318 was issued to Kivalliq Energy Corporation on March 4, 2013 to replace Licence 2BE-ANG0813. On July 8, 2014 Kivalliq Energy Corporation was granted an amendment to Licence 2BE-ANG1318 to allow water usage of up to 299 cubic metres per day on the property.

NWB Water Licence 2BE-ANG1318 will expire on March 3, 2018. A Water Licence Renewal Application has been submitted to NWB to authorize water use for an additional 5 year period.

Activities currently permitted under 2BE-ANG1318 include: the use of water and disposal of waste during camp operations and activities related to exploration drilling, staking, geological mapping, rock, soil and till sampling, airborne and ground geophysics, trenching and the establishment of fuel caches at the Angilak Property.

Exploration activities proposed in Kivalliq Energy Corporations NWB Water Licence Renewal Application are consistent with activities currently permitted. The 2018 Work Plan has proposed a condensed scope of activities to reflect exploration plans for 2018, however; it is foreseen that during the next five years exploration activities may expand to previous levels as presently licenced. Kivalliq requests a renewal for water licence 2BE-ANG1318 with no changes to the level of exploration currently permitted.