



NIRB File No.: 08EN052
KIA File No.: KVL308C09
CIRNAC File No.: N2019C0013
NWB File No.: 2BE-ANG1823

January 25, 2023

Colin Smith
ValOre Metals Corp.
Suite 1020, 800 Pender St. W
Vancouver BC V6C 2V6

Sent via email: csmith@valoremotals.com

Re: Acknowledgement of the 2021 Annual Report for ValOre Metals Corp.'s "Angilak Project"

Dear Colin Smith:

Please be advised that the Nunavut Impact Review Board (NIRB or Board) received ValOre Metals Corp.'s 2021 Annual Report for the "Angilak Project" on February 15, 2022, as required pursuant to the Monitoring and Reporting Requirements condition 3 of the Screening Decision Report, dated July 31, 2008.

Monitoring and Reporting Requirements Condition 3 states:

3. *The Proponent shall submit a comprehensive Annual Report to the NIRB, with copies to INAC, GN-DOE, EC and KIA by January 31st of each year of project activities. The report must contain, but not be limited to, the following information:*
 - a. *A summary of activities undertaken for the reporting year;*
 - b. *A work plan for the following year, including any progressive reclamation work to be undertaken;*
 - c. *A Wildlife Monitoring Report as described above in item (2);*
 - d. *A discussion regarding the steps taken (including any baseline work conducted) by the Proponent to thoroughly identify, analyze and manage the environmental impacts and cumulative effects from the project activities, particularly in respect to caribou;*
 - e. *Site photos;*
 - f. *Efforts made to achieve compliance with the Canadian Wide Standards for Dioxins and Furans, and the Canadian Wide Standards for Mercury;*

- g. *Efforts to implement a comprehensive waste management strategy (especially waste segregation) that is designed to reduce and control the volumes of wastes produced, transported, and disposed of;*
- h. *A summary of emissions from the sewage incineration as per the National Pollutant Release Inventory (NPRI); as well as the following:*
 - i. *manufacturer, model and year of the incinerator*
 - ii. *air pollution control equipment used*
 - iii. *handling procedures for transporting the sewage from the “Pacto Toilets” to the incinerator*
- i. *A summary of community consultations conducted; and*
- j. *A summary of how the Proponent has complied with the NIRB terms and conditions contained within this Screening Decision, and the terms and conditions associated with all authorizations for the project.*

Upon review of your submission, we have concluded that ValOre Metals Corp.’s 2021 Annual Report for the “Angilak Project” contains the information as required above and that there are no deficiencies to note.

All documents received and pertaining to this project proposal can be accessed from the NIRB’s online public registry at www.nirb.ca/project/123895.

If you have any questions or require further clarification, please contact the undersigned at (867) 983-4622 or motokiak@nirb.ca.

Sincerely,



Mia Otokiak
Technical Advisor I
Nunavut Impact Review Board

cc: Richard Dwyer, Nunavut Water Board
Luis Manzo, Kivalliq Inuit Association
Maria Serra, Kivalliq Inuit Association
Brenda Osmond, Kivalliq Inuit Association
Craig Beardsall, Kivalliq Inuit Association
Tracey McCaie, Crown - Indigenous Relations and Northern Affairs Canada