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RE: Comments Response for ValOre Metals Corp. Angilak Project

ValOre Metals Corp. ("ValOre") has reviewed the comments provided from Crown-Indigenous Relations and Northern Affairs Canada ("CIRNAC"), Fisheries and Oceans Canada and Environment and Climate Change Canada regarding the Angilak Project (the "Project") proposed Nunavut Water Board ("NWB") water licence 2BE-ANG1823 amendment/renewal.

ValOre would like to express our appreciation for the time these agencies spent reviewing the proposed amendment to the water licence and providing their comments.

Response to CIRNAC

R-01 Proposed term of licence

ValOre would like to clarify that the renewal is being requested for 5 years, commencing on the date the amendment is authorized.

R-02 Quantity of water usage

The Nutaaq camp is currently under construction with daily water usage measured by water tank levels. Flow meters have been installed. Flow meters will also be used to measure water usage at the temporary/mobile camp and the core drills.

R-03 Implementation of Fuel Management Plan

ValOre is committed take every reasonable precaution toward ensuring the protection and conservation of the natural environment from any potential harmful effects of materials and operations on the Project. All the management plans, including the Fuel Management Plan will be implemented.

Although the current secondary containment berms are equipped with hydrocarbon filtration systems (rain drains), which are designed to safely remove water that is collected inside the berms they do have limitations, especially when projects are inactive for a long period of time. ValOre will be purchasing new berm systems which allow for covers to be placed over the berms when the project is not active, which will greatly reduce the amount of water able to accumulate in the berms.